



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14/4/2021	13/4/2021	Chng	%Chng
Spot	14581.45	14504.80	76.65	0.53%
Fut	14592	14541.15	50.85	0.35%
Open Int	11565675	11130375	435300	3.91%
Implication	LONG BUILDUP			
BankNifty	14/4/2021	13/4/2021	Chng	%Chng
Spot	32112.85	31771.6	341.25	1.07%
Fut	32206.95	31865.6	341.35	1.07%
Open Int	1921300	1766950	154350	8.74%
Implication	LONG BUILDUP			

Nifty Technical View : 16-04-2021

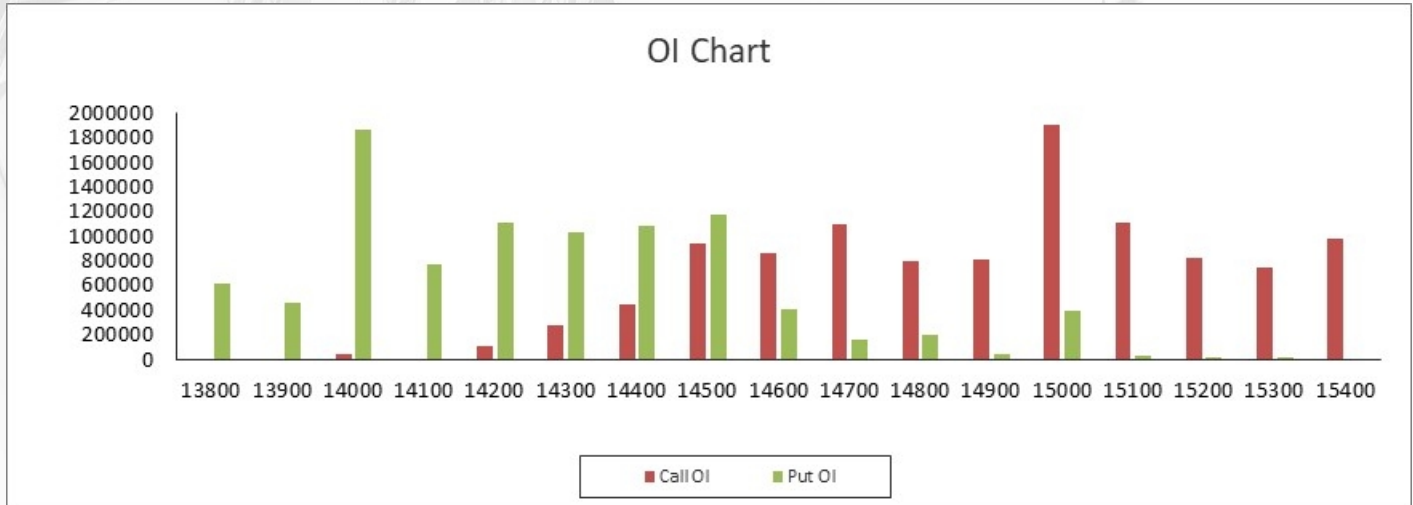
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14581.5	14266	14424	14511	14668	14755

on a flat note and witnessed extreme volatility on either side for most part of the session. However later hour buying momentum pulled index higher to end in green. Nifty closed at 14581 with a gain of 77 points. On the daily chart the index has formed a small Bullish candle carrying long lower shadow indicating buying support at lower levels. The chart pattern suggests that if Nifty crosses and sustains above 14600 level it would witness buying which would lead the index towards 14650-14720 levels. However if index breaks below 14250 level it would witness selling which would take the index towards 14000-13800.

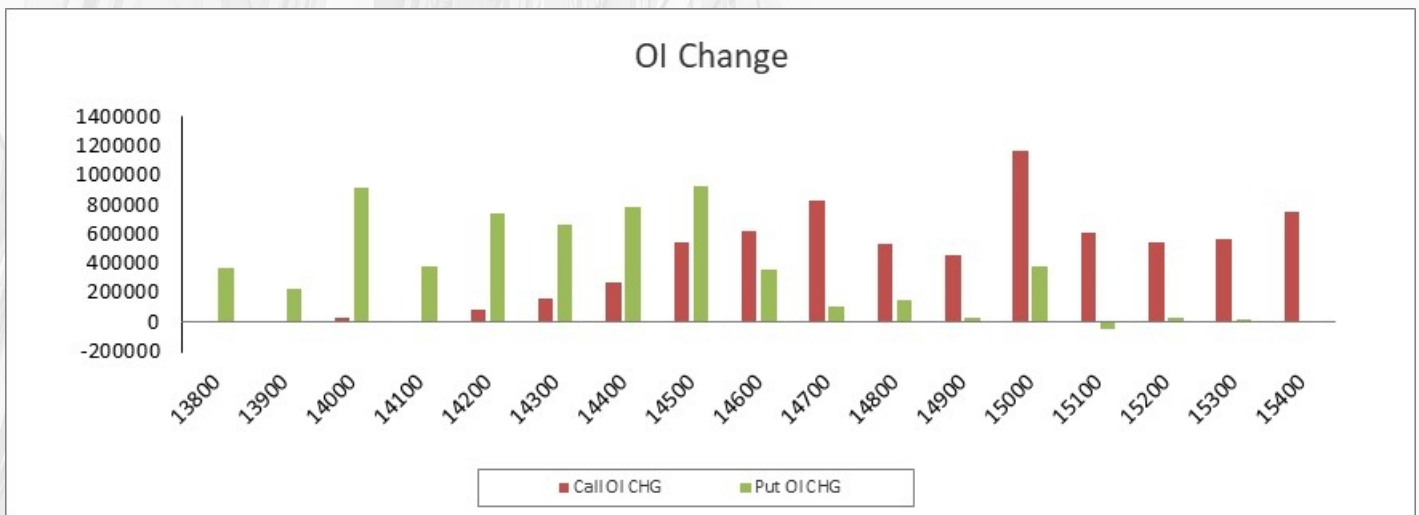


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 22-04-2021



Nifty Open Interest Change : Weekly Expiry 22-04-2021



- India Volatility Index (VIX) changed by 2.10% and settled at 20.89.
- The Nifty Put Call Ratio (PCR) finally stood at 0.93 vs. 0.80 (13 April 2021) for 22 April 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 19.00 lacs followed by 15100 with 11.09 lacs and that for Put was at 14000 with 18.65 lacs followed by 14500 with 11.80 lacs.
- The highest OI Change for Call was at 15000 with 11.73 lacs Increased and that for Put was at 14500 with 9.26 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 15000 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
WIPRO 29 Apr 2021	435.2	3.42	12838	19.38	429	442
MINDTREE 29 Apr 2021	2074	0.64	3259	18.77	2048	2115
PFIZER 29 Apr 2021	5140	0.72	1417	17.01	5120	5245
SAIL 29 Apr 2021	93.15	1.91	7005	16.67	93	96
DABUR 29 Apr 2021	576.75	2.67	7445	15.79	571	582

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 29 Apr 2021	2939.9	-0.61	2001	18.47	2966	3024
SRTRANSFIN 29 Apr 2021	1376.85	-0.52	4593	15.06	1358	1405
APOLLOTYRE 29 Apr 2021	208.8	-3.22	2272	11.05	210	215
BHARATFORG 29 Apr 2021	574.55	-3.14	3839	10.16	577	596
PIIND 29 Apr 2021	2418	-1.47	1727	10.07	2432	2496

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
COFORGE 29 Apr 2021	3052.55	5.25	1596	-5.39	3005	3125
NMDC 29 Apr 2021	141.2	1.55	6571	-3.51	141	144
PIDILITIND 29 Apr 2021	1825.35	1.02	3743	-3.38	1812	1845
JINDALSTEL 29 Apr 2021	413.1	0.51	6087	-1.84	414	424
DRREDDY 29 Apr 2021	4851	1.14	27317	-1.59	4843	4899

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
LTI 29 Apr 2021	4045.1	-1.91	2884	-4.15	4041	4118
TORNTPOWER 29 Apr 2021	397.5	-0.38	731	-3.31	399	403
VOLTAS 29 Apr 2021	947	-1.47	4367	-2.85	949	958
FEDERALBNK 29 Apr 2021	76.3	-0.91	6019	-1.55	76	78
PFC 29 Apr 2021	109.3	-0.68	5428	-1.54	110	111

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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